

Kosciusko Leadership Academy
Class of 2003/2004
Jumpstarting Financial Literacy
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- I. Introduction - It's a Greedy Little World
- A. Frightening statistics.
- The United States population paid \$77 billion in interest in the year 2003.
 - The Average credit card debt per household rose to \$8,562 in the year 2002.
 - There were 1.6 million bankruptcies filed in 2003, 54,000 in the state of Indiana.
- B. Our team researched the importance of educating our youth how to understand personal financial issues. We are convinced that unless steps are taken to educate our youth for financial literacy, we will be faced with record-breaking bankruptcies and credit card debt. Our team met with representatives from each Kosciusko county school corporation to learn about the programs that are currently in place and if there is a need for additional education for financial literacy.
- II. Body
- A. Why is teaching financial literacy important?
- B. How will the program work/be implemented?
- III. Conclusion. The need for financial literacy among area middle school children is clear. Without serious steps, the financial future of this area and this country will only continue to deteriorate. The creation of a countywide task force to address this issue will leverage the available resources while maintaining the independence of each school's program.